

XTEK appoints former Minister for Defence Christopher Pyne to board

30/11/20



Highlights

Former Minister for Defence Christopher Pyne appointed to the XTEK Board

In a surprise announcement from XTEK today, the company appointed former Minister for Defence Christopher Pyne appointed to the XTEK Board.

Mr. Pyne's significant experience spans over 25+ years in Australian politics, including Cabinet Minister in the Defence portfolio.

His appointment complements XTEK's strategic focus on commercialising its proprietary products in global markets.

XTEK Chairman Uwe Boettcher commented:

“We are delighted to welcome Christopher to the XTEK Board. His extensive experience and expertise, and his vast knowledge of the Australian Defence Industry, will be of immense value to the Company as it continues to execute its strategy to commercialise its proprietary technologies globally, as well as further strengthen its domestic capabilities. We look forward to working with Christopher going forward and his contribution to XTEK.”

Mr. Pyne served as the 54th Australian Defence Minister and was responsible for delivering the \$200 billion build-up of Australia's military capability, the largest in Australia's peacetime history.

He assisted in developing the 2016 Defence White Paper and implementing the Integrated Investment Program.

He also created the Defence Cooperative Research Centre, the Centre for Defence Industry Capability, the Defence Innovation Hub, and the Next Generation Technology Fund.

Additionally, he is the driving force behind the recent establishment of the Australian Space Agency.

Christopher Pyne commented:

“XTEK is on the verge of significant growth as it continues to develop and commercialise its IP globally, building on its domestic distribution networks and capabilities. I look forward to contributing to this next stage of growth and being part of this market leading Company.”

AFR Coverage

The story received some great coverage from the AFR, which you can find here: <https://www.afr.com/companies/manufacturing/former-defence-minister-christopher-pyne-heads-on-to-asx-battlefield-20201127-p56io9>

<https://www.smallcapinsider.com.au/ASX:XTE/announcements/xtek-appoints-former-minister-for-defence-christopher-pyne-to-board>