

## The Global Health (ASX:GLH) share price is lifting today. Here's why.

Aaron Teboneras | December 16, 2020

The **Global Health Limited** (ASX: GLH) share price is lifting higher today after the company announced it was experiencing strong demand for its Lifecard Patient Portal. At the time of writing, the Global Health share price is up 1.12% at 45 cents.

Global Health is an Australia-based company that develops, sells and supports the application software for the healthcare sector. The business also integrates systems that allows electronic medical records, messages, and other services to be exchanged between healthcare professionals and the patient.

## **Robust demand for Lifecard Patient Portal**

Today, Global Health advised that <a href="COVID-19">COVID-19</a> was driving unprecedented demand for digital healthcare engagement through its Lifecard Patient Portal. The platform was soft-launched more than 3 years ago and deployed on 3 customer sites. Since March when the pandemic impacted everyday lives, Global Health installed the Lifecard Patient Portal on 12 other platforms. That has led the company to achieve a recurring revenue stream of more than \$50,000 per month within 18 months.

Global Health noted that COVID-19 has accelerated demand for its products, as the population moves towards the digital healthcare space. In turn, the push into online systems gives accurate and up-to-date information from patients to medical professionals, thus improving efficiency and productivity.

## Management commentary

Global Health managing director Matthew Cherian, said:

Global Health is constantly looking to enhance the doctor/patient experience and improve healthcare provider productivity and efficiency, while ensuring that patients do not get lost in administration and paperwork when seeking help for their health conditions and medical issues.

The additional cost of the Lifecard Patient Portal will generate immediate financial returns for our provider customers through time saved, reduced errors, and accurate patient health and financial information into Provider clinical systems. The bottom- line results are extremely compelling for healthcare providers.

## Global Health share price performance

The Global Health share price reached a 52-week high of 60 cents last month. This came as the company announced that Western Australia had awarded a 10-year contract for MasterCare EMR.

Although, its shares have since dipped around 25%, the Global Health share price is up more than 200% for 2020.

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