

Trading Day: ASX slides after opening jump, Treasury hit

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Pyne joins board of armour maker

Former defence minister Christopher Pyne has been appointed a non-executive director of listed ballistic armour producer Xtek.

Mr Pyne, who is also the current chairman of Pyne and Partners and Principal of lobbyist GC Advisory, said he was looking forward to helping the company grow its footprint.

“XTEK is on the verge of significant growth as it continues to develop and commercialise its IP globally, building on its domestic distribution networks and capabilities,” he said.

“I look forward to contributing to this next stage of growth and being part of this market leading company.”



Christopher Pyne.

XTEK chairman Uwe Boettcher said Mr Pyne’s defence industry knowledge would help the company “commercialise its proprietary technologies globally, as well as further strengthen its domestic capabilities.”

XTEK has a market cap of \$43.57m and last traded at \$0.62 cents a share.

<https://www.theaustralian.com.au/business/trading-day/trading-day-australian-stocks-tipped-to-open-higher-after-wall-street-gains/news-story/b7709f3faf96cf0f5d9c5260643da39b>