

## Data Room: ASX gains 0.6pc as miners lift, Harvey Norman jumps

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### **Xtek taps market for \$9m**

[DataRoom](#) | Listed defence tech developer and drone distributor Xtek has tapped the market for \$9.2m through Canaccord Genuity Limited and Bell Potter Securities.

The institutional placement will see 13.3 million shares raised at a price of 69c a share, a 15.8 per cent per cent discount on the current price of 82c a share.

The \$43.6m company entered a trading halt on Wednesday.

A term sheet sent to investors said the proceeds would be used to increase the manufacturing capacity of its US XTclave ballistic armour and composites manufacturing facilities and pursue further growth options.

<https://www.theaustralian.com.au/business/trading-day/trading-day-asx-set-to-open-higher-after-gains-on-us-and-european-markets/news-story/c03140d3e7731c9b5fda2c8fca0a2139>