

Rod North talks Micro Cap standouts and share market movements

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WATCH: Managing Director of [Bourse Communications](#), Rod North sat down with Boardroom.Media's CEO Will Canty to identify the Micro Caps with the best prospects.

In the technology space North highlighted the success stories of [Jumbo Interactive](#) and [EML Payments](#) who turned from Micro caps into billion dollar companies through “organic growth and acquisition”. In assessing a company’s risk profile he encourages looking for sustainable profits and growth in earnings, ultimately companies that “are in it for the long haul”.

“We prefer to look at companies that are part of a marathon rather than a sprint.”

- Rod North, Managing Director, Bourse Communications

The marathon investor is interested in shareholder returns, ultimately investing in companies that pay dividends.

Micro cap stand outs:

In the Defence sector, North names [Xtek](#), who develop AK 47 bullet-proof shields and helmets as one to watch. Their share price appreciation from 40 - 90 cents may launch them into a “billion dollar market”. In the medtech/cannabis sector, North names [Cannatrek](#) as a standout. As regulations loosen there is a great potential to generate earnings in this highly competitive sector.

“That space is going to be an area to keep an eye on...Medicinal cannabis is a very significant area in development.”

The share market:

Discussing the share market generally, North shared his view that it is likely to “rise higher” through the end of 2019 and into 2020.

“I think we’re going to potentially see the share market get close to or if not get to 7000 by calendar year end and we should see it move into 2020 looking pretty positive with the US election in November.”

With China and the USA as Australia’s biggest partners in trade and defence, Australia is “uniquely positioned” in the Asia Pacific region, driving a positive sentiment into the New Year.

By Velvet-Belle Templeman, Business Journalist, Boardroom.Media

<https://www.boardroom.media/article-single/Rod-North-talks-Micro-Caps-standouts-and-share-market-movements-December-10th-2019-12-22-51>